



## CASE STUDY

How Impaakt helped Gunvor achieve CSRD alignment with over 4,000 stakeholder assessments for their Double Materiality Assessment.

## KEY FIGURES

**+270**

**STAKEHOLDERS**

**+4,000**

**MATERIALITY  
ASSESSMENTS**

**20**

**ESRS  
TOPICS**

# OVERVIEW

Gunvor is a leading global commodities trading company specialising in oil and gas trading, refining and shipping.



## BACKGROUND

With operations spanning oil, natural gas, and bridge fuels, Gunvor is a critical player in the global energy supply chain. The company operates refineries, invests in infrastructure, and partners with suppliers and customers worldwide to deliver reliable and sustainable energy solutions.

Founded in 2000 and headquartered in Geneva, Switzerland, Gunvor has grown to become one of the largest independent energy traders globally, with revenues exceeding \$150 billion annually.

# CHALLENGES

Gunvor's operations encompass activities across the upstream and downstream segments of the value chain, including refining and shipping. As a company with a global footprint, Gunvor recognises the importance of sustainability and the need to align with the Corporate Sustainability Reporting Directive (CSRD). Preparing for CSRD compliance, however, comes with significant challenges.

Gunvor needed to conduct a **Double Materiality Assessment (DMA)** to identify, assess, and prioritise its sustainability impacts and risks. The DMA is still a relatively new practice, with evolving methodologies and benchmarks. Selecting the most material topics requires using a methodical approach to balance industry standards with stakeholder feedback.

The **diversity of Gunvor's business lines** adds complexity. While the refining and transportation business lines have well-documented sustainability impacts, the trading business involves intricate value chains where most impacts occur either upstream (extraction) or downstream (energy use). This makes the assessment of materiality across the trading value chain particularly difficult.

**Stakeholder engagement** is another key challenge. Gunvor wanted to involve three distinct stakeholder groups (employees, business partners, and civil society), prioritizing the most knowledgeable participants. Coordinating and onboarding these stakeholders, while minimising disruption to internal resources, requires a high degree of automation and expertise.

# SOLUTIONS

Impaakt leveraged its advanced platform and expertise in impact assessment to support Gunvor's DMA and stakeholder engagement. Impaakt provided a comprehensive, technology-driven solution to streamline the DMA process and the data collection and management while addressing the unique challenges of Gunvor's diverse business operations and stakeholder engagement requirements.

## Structured Topic Identification:

Impaakt worked with Gunvor to develop a tailored long-list of 20 relevant sustainability matters, aligned with ESRS taxonomy and contextualised for Gunvor's business activities in the trading industry. By utilising Impaakt's proprietary materiality scores and Gunvor-specific metrics, the process ensured a robust, defensible selection of topics that addressed the company's refining, trading, and transportation activities across the entire value chain.

## Streamlined Stakeholder Engagement:

To engage Gunvor's three stakeholder groups—employees, business partners, and global society—Impaakt carried out a stakeholder mapping and onboarding process. Through Impaakt's unique community, over **250 trained raters**, representing over **20 countries**, were onboarded to represent civil society. Using customised training tools, stakeholders were prepared to assess materiality effectively. Impaakt's platform incorporated a “knowledge ratio” system, which weighted the inputs of the most informed stakeholders, ensuring credibility and precision in the results.



## Efficient Materiality Assessment:

The Impaakt platform facilitated the entire materiality assessment process, starting with an analysis of the regulatory landscape and progressing to tools that gather stakeholder feedback, calculate materiality scores, and identify inconsistencies through the data collection and DMA modules. Advanced features such as anomaly detection and consistency scoring ensured data reliability, while automation significantly reduced the time and resource demands on Gunvor's Sustainability team.



### SPOTLIGHT: ENGAGING CIVIL SOCIETY

One of the key challenges Gunvor faced was engaging civil society, a crucial yet often overlooked stakeholder group. The CSRD emphasizes the inclusion of "silent stakeholders," such as nature and civil society, when engaging stakeholders.

Impaakt delivered a turnkey solution to mobilize a diverse and knowledgeable group of members representing civil society. Using our platform, we engaged **250 trained members from over 20 countries**, each with relevant expertise in impact assessment and the oil and gas industry.

# RESULTS

Through its collaboration with Impaakt, Gunvor successfully navigated the complexities of the DMA process, strengthening its sustainability leadership within the energy trading sector and setting a clear path for CSRD compliance.

Impaakt delivered comprehensive impact, financial, and double materiality maps fully aligned with ESRS standards, effectively addressing Gunvor's impacts across its value chains and engaging stakeholders to produce over **4,000 materiality assessments**. The platform's data-driven approach enabled Gunvor to prioritise sustainability matters strategically while also conducting a gap analysis. Overall, **78 financial metrics** and **386 impact metrics** have been identified to be reported on as part of the ESRS standards.

By replacing manual processes with Impaakt's automated solution, Gunvor significantly reduced the time required for data collection and stakeholder engagement. This allowed internal teams to focus on strategic sustainability efforts rather than administrative reporting and coordination tasks, enhancing the company's capacity to set targets, policies, actions and resources.



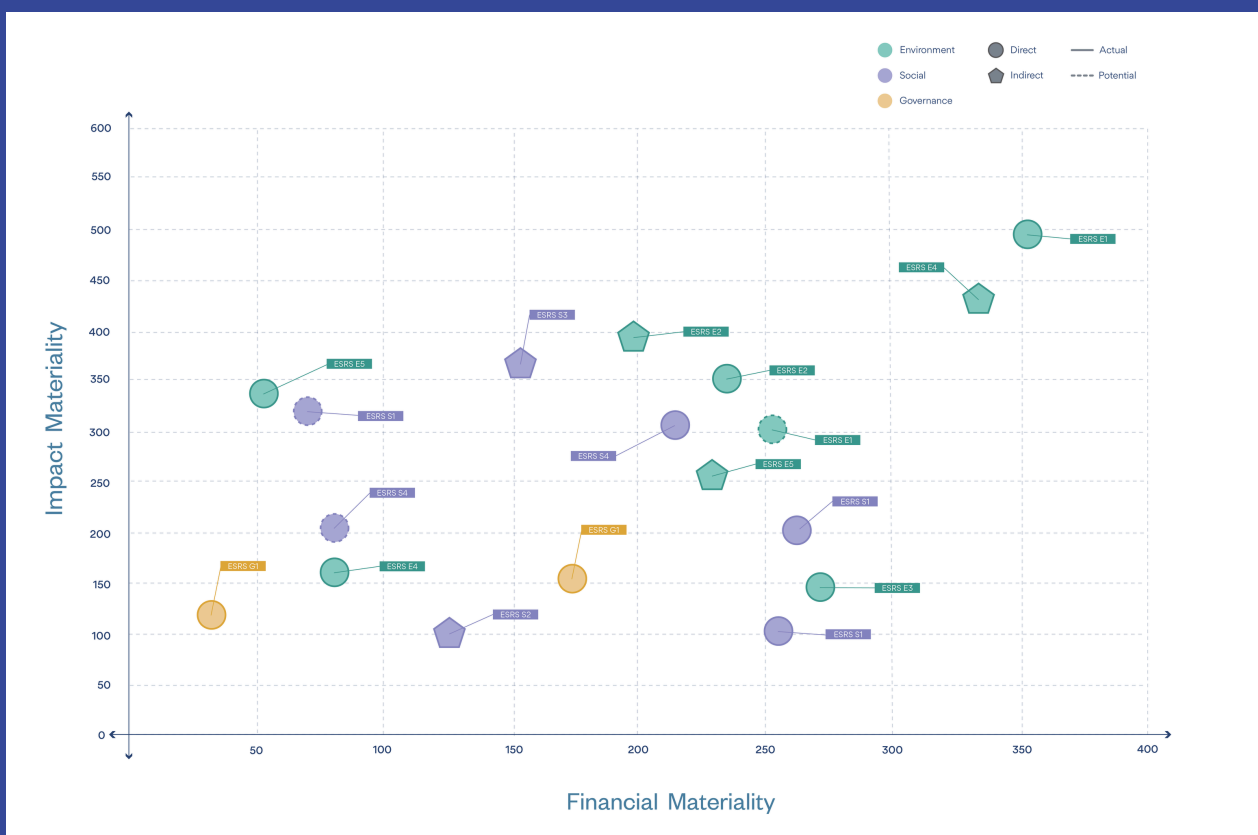
## SPOTLIGHT: AUDIT-READY

Preparing for CSRD compliance requires not only thorough data collection but also ensuring that the entire process is audit-ready. Gunvor needed robust systems to document, source, and validate data while maintaining traceability for external reviews.

Impaakt implemented advanced features to ensure comprehensive audit readiness:

- **Documented and sourced data:** Every input was backed by references and supporting evidence.
- **Audit trails:** Each assessment included a clear record of decision-making, enabling seamless traceability.
- **Quality controls:** Automated tools detected anomalies and flagged suspicious rating patterns to maintain data integrity.

## DOUBLE MATERIALITY MAP



# CLIENT FEEDBACK



## TESTIMONIAL



*“Partnering with Impaakt was pivotal in advancing our Double Materiality Assessment. The comprehensive, tech-driven solutions they provided streamlined our data collection, enhanced stakeholder engagement, and significantly reduced the workload on our Sustainability team. The process was straightforward, from identifying material topics to producing results that will allow us to meet ESRS standards. The expertise that Impaakt brought to the table helped us align with CSRD requirements while incorporating insights from civil society to ensure a more inclusive and balanced perspective.”*

**Elsa Pernot**

Global Head of Sustainability at Gunvor Group Ltd



# ABOUT IMPAAKT

Impaakt, founded in Geneva in 2018, is a global leader in ESG reporting. Specializing in sustainability, regulation, and technology, Impaakt has conducted 1.3 million materiality assessments and collected nearly 100,000 ESRs data points, analyzing 5,000 companies with input from 60,000 stakeholders.

Impaakt's software empowers clients to independently produce CSRD-compliant reports, from data collection, double materiality assessments, stakeholder engagement, to the final report generation.



## Get in touch

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## Visit our website

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